

## How Mossad spirited Vanunu back to Israel



## Japan to reform tax

 as economy slumps
## Intelsat <br> fires two <br> top men



## Nato snub for Kinnock's policy on defence

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## N -arms talks fail to narrow differences



North Korea offers fish to repay Japan debt



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 ine worforce, one of the three

Rome funds Aids fight


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## Youde's death leaves leadership vacuum in Hong Kong


David Housego on the mood in Paris as the protestors debate their next move
French students hold to a hesitant line


TAIPEI ALLOWS OPPONENTS TO STAND AS A PARTY

## Taiwan opposition contests election




European telecom policies uncoordinated, says report

## Tw,



Six killed by police fire in Nèw Delhi


## Pretoria shrugs off Shultz call for end to apartheid






## Amsterdam

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## Investors Capital Trust Number One <br> Charlotte Square

The portfolio of investments has been restructured to meet the Company's new policy of income growth through investment in United Kingdom securities.


## UK NEWS

Memcom International chief resigns

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Treasury to end 'Delaware Link' tax loophole


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BBC sponsorship plans welcomed by Government BBC PROPOSALS for industrial
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release of Mr Derek Tullett, the been detained in Bruwhels ho




## spirit puar wint marb Arth <br> ${ }_{T}$







Cardiff Bay development scheme unveiled


## Scammell and Foden win army contracts



Austin Rover market share at record low


## GM confirms Bedford closure

GENERAL MOTORS of the US authonity representatives in a A Although most Bedford truck
hias turned down several offers series of meetings this week.

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Seat on course for $\mathbf{6 , 2 0 0}$ sales


## Ridley attacks 'waste' by Labour councils




## ECONOMIC DIARY




## Revenue union to study regional pay premiums

| david brindle，labour | CORRESPONDENT |  | hve |
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## You already know

 $F=$ question yourclients throw the answers． and quotes direct from Government
Opinions too－our own and otherpeop In the pages of Money Management the issues that are stirring up the whole finanicial services industry are debated．Intelligently， acutely－and fuilly．
Property－land－and ofshore funds？ Property－land－and other＇surefire＇
Should What＇s you recommend PEPs to your client problems they
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## Finance director at Mobil Oil

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## Resistance to new technology <br> Heads council votes against pay deal

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 Mr Robert A．Stachbery has
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Saturday December 61986

## Competition and ethics





## Man in the News Thomas Gibson



The men behind the butter mountain

## A deepening chill of anxiety




##  <br> FOREIGN AFFAIRS It may be worse than Watergate

By Ian Davidson
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Support for
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## Letters to the Editor








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A Cambridge cri de coeur

## Passport to discrimination

By Paul Abrahams

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## London \& Northern ' no ' to $£ \mathbf{9 0} \mathrm{~m}$ Demerger bid



Wellcome
Bernard Simon on a rising company with a $4.9 \%$ stake in ConsGold

## Changes ahead at New Court



| yesterday announced interim |  | which compares with $\$ 2.1 \mathrm{~m}$ in 1985-86 and \$1.14m in 198485. |
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pays $\mathbf{£ 0 . 4 m}$ golden handshake

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BAT holds talks

## on Pegulan's

## future





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## Taking golden opportunities









## Prop and Reversion merger


#### Abstract

    able speculation about the s59m or 43 p \& share, a sub- plated on our own. It really is a a curure of both companies. The merger is being


## LCP predicts 37\% profit jump



| XCP, the Midlands - based already made 55.91 m in the canging from property to ranging from property to car- parts retailing in the US, earnings per share figure is parts retailing in the yesterday forecast a 37.4 per 10.2p. cent profits increase in the <br> LCP directors also expect to current year as part of its make a 44 per cent increase in defence against the unwaoted the total dividend for the year, E142m takeover bid roin ward -The Ward White chain. <br> The Ward White offer is <br> For the year to the end of structure, Mr David Rhead, March 1987, LCP predicts LCP chalrman, argues, "and in profits before tax of $£ 12.5 \mathrm{~m}$, year, accepting LCP shareagainst $99.1 m$ last time. It has holders' income would be |  |
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## Rowe Evans rights and acquisition

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Bemrose in joint venture for two US companies

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## UTC gets bid approach



## DIVIDENDS ANNOUNCED

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## Placing values Wilding at $£ 15.1 \mathrm{~m}$

| Wilding, a leading office部 street sbops and seven in-store coocessioos, is comiog to the main market through a placing which will value it at $£ 15.1 \mathrm{~m}$. | 1964. Its shops sell typewriters and word processors, office furniture and a wide range of office equipment and supplies, and it also services and repairs office equipment. |
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| Terry Wilding. |  |
|  | ngs ratio of 17.1 aiter 2 |






## Atlantic Comp in $£ 11 \mathrm{~m}$ purchase

## by nikki tait <br>  <br> 







## State seeks repayment of NBB Hong Kong loans  <br> 

## Brunei bank saga goes to court

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Bally sets up takeover defences


## WEEKLY PRICE CHANGES


us markets


WORLD STOCK MARKETS


## CURRENCIES \& MONEY

## FOREICN EXCHANGES

## Dollar firm at the close

## 

## E IN NEW YORK



POUND SPOT-FORWARD AGAINST THE POUND


CURRENGY MOVEMENTS


## OTHER CURRENCIES

## 

EXCHANGE CROSS RATES






## MONEY MARIET

## UK interest rates steady




## ft London interbank fixing





## LONDON MONEY RATES




## Ranks steadier






## LONDON TRADED OPTIONS



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comports．Please，please help：Today． THE DISTRESSED GENTLEFOLK＇S

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（Please make cheques payable to＂DCAA＂）

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## Reagan admits mistakes over Iran



Sri Khoo
sells stake
in Exco
for $\mathbf{£ 1 3 0 \mathrm { m }}$


## French Government abandons

 parts of university reform bill

## Turner \& Newall

 claims victory in AE bid fight
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## SEC chief Shad warns against over-reaction to insider trading



\section*{a <br> 

## DTI







## Rothschild continued from Page 1




## HOW TO FIND ATAX HAVEN WITHOUT LEAVING THE COUNTRY

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$\left\lvert\, \begin{aligned} & \text { Suharto that ranks him among the } \\ & \text { wealthieat men in the world. }\end{aligned}\right.$ In San Francisce, the 80,000-strong
Chinese community is understood to own ahout one tenth of the commercial
property in the city. and is served by
more than 30 chinese language news
 the leading. electronics companies in
nearby Silicoon Vallev. In Vancouver and
Toronto, New York
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and and of course in Solo in London of tha
trriving Chinatowns at the heart of these
clice form the base for similt clies form the base for simiinarly large
and powerful Chinese coinunites
is notable that the Chinese in the US are among the most inportant contributors
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Califoroia. Sir Yue-Kong Pao is for his part one of the largest contributors to
Britan's Conservative Party funds. Theerir
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Ondition in Overseas Chinese is indisputable, their
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 - in many countries and cities.
 When President Suharto dies, there is
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 Sir Y-K Pao comes home

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the transfer of technology and expertise. Maybe in time more investment wil
flow, but the ettitude of the ikes of
Yue-Kong Pao is probably typical: aske








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Recently world stockmarkets have been rewarding for investors. Many unit trusts investing in specific ountries or sectors have performed well.

Some investors have sought to maximise performance by switching from one country to the next using hese more specialist trusts. But making money this way is becoming more difficult in present uncertain markets where opportunities are often harder to find and short-lived.

In these times an actively managed international fund provides one of the best chances for growth.
Oppenheimer International Growth Trust.
The Oppenheimer International Growth Trust differs from many others because it does not just pay ip service to active managemen.

The £50 million portfolio can undergo major reconstruction over a relatively short period sometimes with a broad spread of holdings around the world, at other times with a heavy emphasis on one or two sectors or regions.

This responsive approach to active management has been rewarded by consistent performance although you must remember that the price of units may go down as well as up.

If you had invested $£ 1,000$ ten years ago it would now be worth £10,871, five years ago £4,573, and one year ago $£ 1,414$. (All figures to i/12/86, offer to bid, source Planned Savings.) For a copy of our latest Inter national Growth brochure call 01-4891078 or write to Oppenheimer, 66 Cannon St London ECAN 6AE.


## The whiff of scandal drowns smell of gas





\section*{Pilkington <br> puts gloss on glass <br> |  |
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| F.T. Ord. Index | 1.268 .5 | -23.7 | 1,425.9. | 1,0943 | DTI investlgations |
| :---: | :---: | :---: | :---: | :---: | :---: |
| F.x. Gold Mines Index | 326.3 | +11 | 3578 | 185.7 | Firm Rand prompt Jobarg haying |
| AE | 273 | -13 | 286 | 139 | Turner \& Newall wins bld battle |
| Associated Newspapers | 358 | +38 | 361 | 2183 | Hohds Herald ard Weeldy Times stak |
| Baker Perkins | 230 | -12 | 310 | 214 | Interim resalis dispappolnt |
| Cliff 011 | 55 | + 7 | 57 | 25 | Mr Li Ka-Shang reveals 4.9\% stake. |
| aroy Pet. \& Nat Res. | 638 | +73 | 638 | 23 | AGM in Dublin on Monday |
| Equipn | 200 | +28 | 215 | 122 | Takeover approsch |
| GEC | 165 | -19 | 224 | 160 | Interim flgures disappoint |
| Guinness | 288 | -42 | 353 | 277 | DTI investigation into cois aft |
| Illingworth Morris | 116 | -13 | 138 | 87 | Uninspirling tiristhalf results. |
| Latham (James) | 328 | +46 | 335 | 260 | Good interim results |
| Morcean Kolding | 140 | -68 | 365 | 140 | Board warns about proilit |
| Morgan Grenfell | 373 | -21 | 516. | 353 | Guinness affair arouses uncertaint |
| Nottightam Brick | 285 | +70 | 290 | 160. | Merger discisstais with Siteetley |
| Redfearn Glass | 313 | +25 | 313 | 118 | IEP Sec's stake specilation |
| Royal Bank of Seotind | 286 | -22 | 380 | 260 | Disappointing interiman xesults |
| Trafalgar House | 267 | 21 | 349 | 252 | Disappointiog prelifinmary figures |
| UK Land | 230 | +30 | 238 | 122 | Ericellent annmal results |
| United Trust and Credilt | 470 | +65 | 470 | 320 | Bid approzeh $\therefore \quad \therefore$ |

COMPANY NEWS SUMMARY
PRELIMINARY RESULTS

| com | Year | $\begin{gathered} \text { Pre-tax prosit } \\ (\mathbf{f 0 0 0 )} \end{gathered}$ | Earnings" Dividends per share ( 8 ) |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
| Company |  |  | 210 |  |  |
| $\stackrel{\text { AE }}{\text { Anglia Secs }}$ |  | 841 | ${ }_{59.5}^{\text {5. }}$ (50 |  |  |
| Angia Secs |  | 310.400 (255, 190 | 25.5 |  | (9.58) |
| ${ }_{\text {Boc }}^{\text {BOThwick, }} \mathbf{T}$. |  | 1,350 | (9.3) |  |  |
| Crimaprint | ${ }_{\text {Aug }}$ | ${ }^{627}{ }^{\text {502 }}$ (146) | (2.0) |  | (1.0) |
| Ent Pr | April | ${ }_{2,2500}^{1.502}$ (1,950) | $\overline{14.3}(\underline{10.6)}$ | 2. | (3.24) |
| Hauson Tr |  | 4640000 |  |  |  |
| ec | Mar | (2, | 19.7 (15.3 |  |  |
| Leeds | S8 | ${ }_{83,200}^{2350,7}$ | $\overline{5}(\overrightarrow{130}$ | 7.0 | (8.38) |
|  | Sept | 3.610 | 56.3 |  | 5.25) |
|  |  | 770.400 (61.000) | 1.6 |  |  |
| yal Bk of Seot | Sept | ${ }_{70,100}^{77,400}(40.520)$ |  |  |  |
| Tate and L.la |  | 81.5000 (76.700) | 57.3 (5.3. |  |  |
| Trafolgar House | Sept | 145,800 (142,50 | 16.3 |  |  |
|  |  | ${ }_{1,430}^{4,490}$ | 5.9 ( |  | (1.5) |

## INTERIM STATEMENTS




RIGHTS ISSUES
Marilig Indngstes-To raise s21m through a two-for-nine rikhts
Muton Brothers-To ralse si.9m trough a mine for 10 rights

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INTRODUCTIONS



TAKE-OVER BIDS AND DEALS


SCRIP ISSUES
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## Wall Street <br> 




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Richard Mooney






Value of Pension Fund over 10 years to 1 st April 1986.


This important annual conference covers developments affecting investment bankers, semeral lankens change in financial institution.
MrHerve de Carmoy of the Midland Bank, Mr Brian Lan of thenand Mr Brian Qumn of he Bank of England will contribute to the Management of Change day
onDecember 9 . Booz Allen will also feature MrStanislas Yassukovich of Merrill Lynch will chair and give the keynote address at the Investment Banking day on December 10 .

MrSam Cross of the New York Federal Reserve Bank and Mr Blaine Iomlinson
of Nomura International are among the other speakers.
Commercial Banking features on December 11 and Mr Bill Rhodes of Citibank, Mr Norman Robertson of Abbey National, Mr James McDermott of Keefe, Bruyette \& Woods are among the speakers. Delegates may eniol for the whole of the conference or select from among its constituent days.

THE TWELFTH Tri The Fmancial Tmee Confareneco Organiation
 CONFERENCE

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## Two new ways toprofit

 from investing in Commodities. One is basedon prudence. The other is based on caution.Spectacularprofits have been made from buying and selling Conmodity contracts. These profits can dwarf the returns you are making from your equity holdings or Unit Trusts Even so, one fact has always remained. Until now, the Commodity markets have been a relatively high risk area.
So much so that we, as brokers, have ahways been reluctant to recommend the markets to any but the most substantial and well-informed investor. Conmodity brok ing skills on advising leading Commodity broking stails on advising leading worldwide.

Ioday, however, the markets have changed Two new developments, namely Rudolf ibblys Private Managed Accoumsts and Traded Option Accouruts now give you new ways into the market. Each of these new routes creates the scope for ximum profit.
Yet eack offers levels of protection from risk that were previously unavailable.

Each is totally backed by the quality of broking expertise previously reserved for our corporate clients.
And each has the crucial adnanntage that your intitial investment can be as low as 55,000 Yet even this sis only part of the story ally in Comurnodurs ally in recent years.
They are now truly global, with London firmly as their heart

Coniracts worth billions of dollars are traded markets now fart surpasses that of the warlds $m$ stock markets combined.
The sheer size of the markets creates even firrther opportunities for the investior.
How can you best turn this to

How can you best turn this to your advantage?
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Our Private Managed Accounts are designed specifically for those investors who would feel more being handlled professionally for therm. At the highest level, your investment will be controlled by one of our senior Account Managens. Hes in turn, is supported by the Private Client Department's experienced Investiment Manragens: Together, they aim to create maximum profit by being able to tradein over 50 Commodities anywhere in the world. (Needless to say, you will not be obliged to take receipt of any actiual Commodity). Being free to move from rising market to rising morket means we are able to develop a balanced portfolio of investrientsfor you.'

To. tris flexibifity ve add a second suifeguard in the form of a tho-tier managementsyistem. Our Account Mannagers are firther supported by. canefiuly selected independent Investment Managers each of whom is a specialist in a particular market. for producing substantial profits over many years.
for producing substantial profits over many yearss
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## links:

They follow price mivements on a munute-byminute basis and identify trends is they develop. In wis way, you not only benefitfrom their proven watching the markets that most interest youk At the same time, you are spared the time. consumuing chore of adminisistration and paperwork In its place you will receive a monthly statement detarling all transactions made on your behalf. Full documentation concerning your account are held at the offices of Rudolf Wolff and you maxy of course inspect them at any time.

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Traded Options are for investors who prefer to control their own investmerts.
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bligation to buy a porticular Commotity at a fraction of ìs quoted market price Premium).

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deternined before you make each transaction.

Together with you or your financial adrivens the Private Chient Depairtment with develop a trading strategy tailored precisely to your individual ìnvestment aùns aind
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Oniy once a particular trading approac your behalf.
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-And they will, of counse inform you of. adyerse market trends as they deyelop and advise you when to move out of one sector into another that promises more profit. As each transaction is made, yout will receive ä contract note detaring each
inrestment and the bailance of your account This, inked to the fixed commission rate systern explainea becow, means snat youl will animy nour financial comunitment at any given tìne.

Commission Charges Transaction chargees do wary throughiont the industry and it is vital that you compare rutes before selecting a broker:

Unexpectedty large commission charges can only eat into your profits or, worse, add to any loss. To avoid this we have introduced a fair: and fixed transactions

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Simphy return the coupon below or contact the Private Client Departiment on 01-626 8765 and ask for Paul Fingland, Director of Private Clienu Services, who will ensure that you receive full details of the range of broking services we provide for the your adtantage
The Private Client Department of Rudolf Wolff.


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| DEALING COSTS ON BRITISH GAS SHARES |
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\section*{GEOCRAPHICAL <br> FRRE WVITH THIS ISSUUE THEKIMMDOME OF GREAT SRBTITANE AMD IRELAND: Plus - <br> * LONDON'SDOCKLANDS <br> -A guided tour <br> $\star$ CHINA <br> -the environmental dilemma $\star$ REMOTE SENSING <br> -Helping to solve the menace of icy roads <br>  <br> | MAXIMUM <br> INCOME ACCOUNT | SHAREMCCM |
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## All-round retirement advice









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INTEREST RATES: WHAT YOU SHOULD GET FOR YOUR MONEY




Eric Short reviews the personal pension Freedom of choice
but watered down



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## Something to smile about-nine times over



2





Home loan bargaining




HENDERSON EUROPEAN INCOME TRUST

## The Land of Opportuntty. WITH No one better to take YOU THERE.

Europe, in terms of total return promises some of the most rewarding investment opportunities.

Hènderson with probably London's mos experienced European investment team, now offers its European Income Trust.

With falling inflation, European governments boosting local industry and, generally, a much broader participation in European stockmarkets by domestic and international investors, we believe now is the ideal time to consider an income orientated fund.

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The experience that has produced this unrivalled
-FINANCE\&THE FAMIIY. drol in 1 /ito

LEADING MORTGAGE RATES

| Lender | Repoymt Endownt |  | R.cmath |
| :---: | :---: | :---: | :---: |
| Abbey Life |  | 12.10 | Minimum E30,000 |
| tabbey National ........ | 12.375 | ${ }^{12.375}$ |  |
| $\dagger$ Alliance and Leicester | 12.375 | 12. |  |
| Allied Dunbar | 12.00 | 1175 | Rates vary with size of loan-cbeapest rate for lows over 2ro, |
|  | 2.3 | 12.375 |  |
| BankAmerica | 12.50 | 12.50 | Arrangement fee $\boldsymbol{\Sigma 2 0 0}^{20}$ $\rightarrow \min$ loan 550,000 |
| Bank of Scotland | 12.25 | 12.25 |  |
| Barclays | 12.25 | 12.25 |  |
| +Birmingham Midshires | 12.25 | 12.25 |  |
| $\dagger$ Bradford and Bingley | 12.25 | 12.25 |  |
| $\dagger$ Bristol ${ }^{\text {and }}$ West | 12.25 | 12.25 |  |
| ${ }_{\text {¢ Britannia }}^{\text {Canadian }}$ Imperiai | 12.25 | 12.5 |  |
| Chase Manhattan | 12.25 | 12.25 |  |
| ¢Cheltenham and Glonc | 25 | 13.25 | Goldoan mortgen over E50.000 and less than $75 \%$ : of valuation |
| Chemical Bank | ${ }_{12.25}^{12.25}$ | ${ }_{12}^{12.25}$ | Rate varies with per centage of valnation horrowed |
|  |  |  |  |
| ${ }_{\text {t Chorley }}$ | 12.1 | 12.10 |  |
| Citibank | 12. | 12.45 | $1 \%$ more for $100 \%$ loans up to 850,000 |
| Clydesdale | 12.25 | 1225 |  |
|  |  | 12.25 |  |
| Co-operative | 12.70 | 12.70 |  |
| †Dariington <br> Eagle Star $\qquad$ | $\underline{12.125}$ | ${ }_{10}^{12.125}$ | Fixed ratevariable rate $12.30 .755^{15}$ |
| $\dagger$ Halizax | 12.25 | 12.25 |  |
| +Hanley Eeonomic |  |  |  |
| Hill Samnel | 12.00 | 12.00 | Rates vary with size of loan - cheapest rate for loans over $\mathbf{8 8 0 , 6 0 0}$ |
| Household Mort Corpn Kleimwort Benson | $\begin{aligned} & 11.90 \\ & 12.00 \end{aligned}$ | $\begin{aligned} & 11.90 \\ & 12.00 \end{aligned}$ | Minimum £40,000 |
| FLeeds Permanent ...... | 12.35 | 12.35 |  |
| Lloyds ............. | ${ }^{12.30}$ | 12.30 |  |
| Mridand ${ }^{\text {Mr }}$ | 12.50 | ${ }_{1120}^{12.50}$ |  |
| Mortgage Corporation. |  |  |  |
| TNational and Provinel | 12.25 | 12.25 | Endowment cheaper than repayment |
| Nationl Home lns Cpn | 12.50 | 12.25 |  |
| National Mrataal |  | 12.125 | $\begin{aligned} & 0.5 \% \text { discount } \\ & \text { appplinatns bef Dec. } 31 \end{aligned}$ |
| Nat West ....... | 12.25 | 12.25 |  |
|  |  |  |  |
| Royal Bank of Scotand | 12.25 | ${ }_{12.25}$ | Minimum $£ 30,000$ |
| Target Home Loans ... |  | 1.125 |  |
| Trustee Savings (TSB) | 12.75 | 12.25 | End owment cheaper than repayment available |
| United Bank of Knwait | 1175 | 11.75 |  |
| +Woolwich ............. | 12.25 | 12.2 |  |
| Savrce: alay's Mortgags +Bnilding societies.ables andcontects. |  |  |  | record has determined the mix between high yielding equities, bonds and cash which will comprise the portfolio of this new Trust.

Minimum holding is $£ 500$ or $£ 25$ per month through the Henderson Investment Builder Account.

And of course, with no one better than Henderson to manage your European investment, there's no better time to start than the present.

| ADDITIONAL INFORMATION <br> Should the unic officr price move by more than 213 \% during the fived price period the offer will be closed and units will be ailocated ar the price rulity on reseipr of application. being on 31st March 1987. The esimated gross annmal vield is $3.98 \%$ (5.12 86 ). <br> Contract nores will be issued and unit certificaes will be provided with of payment. To sell mints endorse your cerrificare and send it to the managers; payment based on the ruling bid price will normally be made wishin seven working days. <br>  - amount to more than 86,360 (1986/7). Prices and yields can be found daily in she mational press. An : mitial charge of $51 / 4 \mathrm{p}$ of che assess (equivilerr of $5 \%$ of the issue price) is made <br>  <br> An anmual cherge of 11 ( (plus VAT) on the value of the Trust will be dotucted from <br>  <br> Trustees Midhnd Bank Trust Company Led. 11 OHd Jewry, London ECTR EDLL London ECRA DDA <br> A menber of the Unit Truss Association. |
| :---: |

FIXED PRICE OFFER OF 51.7p PER UNIT UNTIL 12TH DECEMBER 1986 offer closes, units may be bought at the current daily price.

You should remember that the price of units and the income from them can go down as well as up and you should regard any investment as long term.

BUILDING SOCIETY INVESTMENT TERMS


Christine Stopp reports on the steady progress of Laurentian

## Trusts with an eye to the future


#### Abstract

         


## Tax perk for gas buyers



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## Money Market Cheque Account from Bank of Scotland.

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Compare the benefisis with
your existing investment. Do you enjoy-

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no loss of interest when you need funds quickly - A cheque book for easy withdrowal problems) - Easy lodgement of odditiona funds
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ADDITONAL DETALLS The only requirements, are that
your opening bolance is over your opening bolance is over
$£ 2,500$ and that any transaction through the account (except Visa payments) is over $£ 250$ Cheques moy be made payable
- Statements are issued quarterty ar mare frequenty if you wish published daily in the Financial
Times and Prestel pain Times and Prestel, page
395128 395128.
- Available throughout the UK - Na need to have another account
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Eric Short reports on a new dilemma for Britain's life insurance companies


Burglar-proof perks


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## Buying a gilt-edged education

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(Equities Ltd Stephen Aluary.................... 012839166
Scrimgeour Vickers

 Mr Sheppards
MrMDerrinan..................... 013787000
SmithNew Court Keith Williannson................. 016284453 MrPODonvell.................... 022478461

To find out more about the market, please contact Mary-Ann Rogers at The Options Development Group, The Stock
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OVER-LOOKING RICHMOND PARK


Brompton Square
Knightsbridge SW3


 W.A. ELLIS $01-5817654$


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John Brennan finds Suffolk increasingly attractive - even with its snags

## A good time to switch to Ipswich



## North and South

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## Country Property

## Hampton \& Sons

## BURFORD, OXFOQRDSHIRE






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## Find that favourite

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Hard work and a touch of genius are needed
to create a puilderness says John Cherrington.


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## London Property



## An aursenting Hume PARE PARK

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As skiing time comes round again FT travel writers look at prospects on and off the piste in Europe and America

## Getting to know the highs and the lows



Moliciays and Travel
Ovenseas


A unique cultural experience. In The Bahamas you can dine in the most exclusive restaurants Shop at high
Wander around the soutiques in Nassau's Bay Street Or joim in the celebrations at our famous Junkanoo Festival You may not want to do it all. but it's nice to know it's there.
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Irs BetterIn The Bahamas.


Two styles in the mountains

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## All glitz and snowbiz


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Stuart Marshall admires Renault's luxurious new estate car

## Savanna has French flair

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## Protecting the oceans

Archaeologists disapprove of marine treasure hunting. Their case is put by Gerald Cadogan.







Edmund Penning avomen ackises delay before buying 1986

## Prices ride the switchback

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## Some cracks in the ice



## How did her German garden grow？



## BOOKS OF THE MONTH




## Happy Hörnby days

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Things that go bump in the night are wryly，explained biy John Troy McQueen in A World Full of Mons
（Collins，$£ 5.95$ ， 30 pages）：Mouster ballerinas：and policemety are delightiully drawn by Marc Brown
For children

## Way to eat a goldfish



## Jazz

## Count Basie and Nat King Cole


#### Abstract

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Dominic Lawson reports on England's great chess challenge Half a point from glory sher




















at crossword puzzie no 6.10









SATURDAY


TELEVISION AND RADIO


SUNDAY

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